# **Trending Developments**



FALL RIVER OFFICE OF ECONOMIC DEVELOPMENT

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# Secretary Beaton Visits Fall River to Discuss City Pier Project

On Monday, June 8, 2015 Massachusetts Secretary of Energy and Environmental Affairs, Matthew A. Beaton visited Fall River and Westport to learn about priority projects taking place in the area.

During a key stop on the tour Mayor C. Samuel Sutter, State Senator Michael Rodrigues, State Representative Carole Fiola, State Representative Paul Schmid, State Representative Alan Silvia, Fall River Office of Economic Development Executive Vice President Kenneth Fiola, Jr. and representatives from ESS Group and Pare

Corporation met to discuss the City Pier project and its importance as a key piece in the overall waterfront development in an effort to convey the critical need for the release of additional funding for the project from the Environmental Bond Bill.

After an introduction from the Mayor, Mr. Fiola presented the history, current status and future of the City Pier project to the group.

In 2002 PCB contamination was discovered on the City Pier followed by numerous

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Above: Mayor C. Samuel Sutter (left) discusses the importance of the City Pier project with the Massachusetts Secretary of Energy and Environmental Affairs Matthew A. Beaton and State Representative Carole Fiola

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Fall River Office of Economic Development One Government Center Fall River, MA 02722 Phone: (508) 324-2620 Fax: (508) 677-2840 http://froed.org

# 1,133 Jobs Available

Looking for a job?

Visit froed.org then select the "Current Employment Opportunities" tab. Next click "Job Search" and this will launch an interactive database.

Within this database alone there are currently 1,133 employment opportunities within a 5

mile radius of Fall River.

# **Trending Developments**



# **Fall River City Pier**

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tests and assessments on the soil. A remediation plan was devised and executed thus eliminating the contamination on the site with MEPA certification issued in July 2014.

At present the site is clean and prime for development; however, the seawalls that support the pier are in need of repair and additional construction.

Thus far nearly \$3 million has been spent to remediate the contamination on the site and prepare the site for development. The estimated cost of the seawall repair is approximately \$7.5 million.

The planned future uses for the site include a marina, restaurant and boardwalk for public use.

State Representative
Carole Fiola was thrilled
to have Secretary Beaton
in the district and thanked
her colleague Chairman
Schmid for arranging the
tour noting, "I appreciated having Secretary Beaton here to discuss the
Environmental Bond Bill
and the release of funds to
repair and restore the City
Pier seawalls to help continue the transformation
of the City's waterfront."

In addition to meeting with City representatives to discuss the City Pier, Secretary Beaton also visited the Westport Vineyards, Westport Lifesaving Station, Horseneck Beach Campground, Cook Pond, and Battleship Cove.

# na, restaurant and

Above: An aerial view of the Fall River City Pier

# **Norcom Expansion**

In September of 2013, Norcom Mortgage opened their first southeastern Massachusetts regional office located at 1 North Main Street in Fall River under the leadership of Brent and Donna Winn who are also Fall River residents. At the time of the opening, the Winns identified their love of the City and desire to be part of the downtown rejuvenation as reasons for locating their business in the City's financial district.

Norcom Mortgage is a National Lender with 40 offices independently operating. The company was founded in 1990 on the idea that superior customer service separates one mortgage company from another. The company prides itself on its excellent pricing, flexibility and ability to issue conditional commitment letters in 24 to 48 hours. Norcom Mortgage offers a full array of lending programs such as Conventional, FHA, VA, USDA, MA Housing and Rehab loans.

Norcom has been well

received by the local consumer market as seen through their recent expansion less than two years after opening.

In addition to adding 1,000 SF of office space, Norcom has also added three fulltime employees and a summer college intern. The company's expansion does not stop there as they are looking to hire additional mortgage originators.

When asked about their achievements. Donna and Brent Winn noted their location as a key to their success as well as referrals stating, "our reputation for excellent client service has grown in the industry and we are fortunate to have dedicated local Realtors who have been a great source of our referral business." In addition to having pride for their business success they are also proud of the community noting, "We love Fall River and are advocates of the City."

For additional information about Norcom visit fallriver.norcommortgage.com or call 508-672-0005.



# **Trending Developments**



# Fall River by the Numbers...

Congratulations Class of 2015!! The charts below identify the colleges to be attended by the top 10 students from local high schools. We wish all graduates the best of luck in their future endeavors.

### **BMC Durfee High School**

### **Bishop Connolly High School**

Ranking	College Enrollment	Ranking	College Enrollment
1	Brown University	1	Providence College
2	Williams College	2	Bridgewater State University
3	Smith College	3	Massachusetts College of Art and Design
4	University of Pennsylvania	4	Stonehill College
5	Ithaca College	5	Springfield College
6	University of Massachusetts at Amherst	6	University of Connecticut
7	University of Massachusetts at Boston	7	Boston University
8	University of Massachusetts at Amherst	8	University of Central Florida
9	University of Rhode Island	9	University of Vermont
10	Cornell University	10	Bridgewater State University

# Diman Regional Vocational Technical Highs School

## Somerset-Berkley Regional High School

Ranking	College Enrollment	Ranking	College Enrollment
1	University of Massachusetts at Dartmouth	1	Boston University
2	University of Massachusetts at Dartmouth	2	University of Rochester
3	Bryant University	3	Brown University
4	Roger Williams University	4	Rensselaer Polytechnic Institute
5	Bristol Community College	5	Rhode Island College
6	University of Massachusetts at Dartmouth	6	University of Massachusetts at Boston
7	University of Massachusetts at Dartmouth	7	Worcester Polytechnic Institute
8	University of Massachusetts at Dartmouth	8	Babson College
9	University of Massachusetts at Boston	9	Clark University
10	Bridgewater State University	10	Rensselaer Polytechnic Institute

One Government Center Fall River, MA 02722-7700 Phone: 508-324-2620

Fax: 508-677-2840 E-mail: info@froed.org



Keeping Fall River working in Fall River.

### FALL RIVER OFFICE OF ECONOMIC DEVELOPMENT

# TA Workshop: An Introduction to QuickBooks

On Wednesday, June 17, 2015 the Fall River Office of Economic Development will sponsor an "Introduction to Quick-Books" technical assistance workshop.

This course is perfect for small business professionals with financial responsibility, particularly for accounts payable, accounts receivable, general accounting, payroll, and bookkeeping.

It is ideal for QuickBooks users of all levels and from organizations of all sizes, from those just learning to set up their financial management system to experienced QuickBooks users looking to learn about the recommended methods for properly and efficiently utilizing this powerful program.

A Certificate of

Completion is awarded to students that attend and complete the course requirements.

This FREE event will be held on Wednesday, June 17, 2015 from 4:00 p.m. to 6:30 p.m. at the Cherry & Webb Building, 139 South Main Street, 4th floor, Fall River, MA and is sponsored by the Fall River Office of Economic Development.

Space is limited, so please register on line at www.msbdc.org/semass and click on event calendar or call 508-673-9783 x 10.

Funded in part through a cooperative agreement with the U.S. Small Business Administration.



(Article contributed by MSBDC)

### Fall River's Finest: Ronald A. Golz

Ronald Golz was born in Fall River in 1932, the oldest of three children. Golz was educated in local Fall River schools including Morton Junior High and BMC Durfee High School where he was the 14th highest scoring basketball player in the 1950s at nearly 11 points per game. He graduated from Bowdoin College then Villanova University for advanced studies.

Golz began his business career with Bell Atlantic in 1956. In 1965, he joined IBM where he spent nine years in Marketing and Marketing Management. Following a short stint on Wall Street with ADP, Golz joined State Street Bank in Boston in 1974. During his 15 year career with State Street, Golz held a number of senior management positions including **Executive Vice President and** member of The Chairman's Office.

Golz played a prominent role in the creation of Custody and Asset Management services for State Street worldwide. In 1975, he developed State Street's Master Trust product and in 1981 their Global Custody service. At the time of Golz's retirement in 1989 he was responsible for over 2,000 people in six countries all working in institutional pension-related business that he had created.

Golz served in the US Army for three years receiving a Commendation Ribbon with Medal Pendant and achieving the rank of captain.

Golz is a member of the Securities Services Hall of Fame. In addition, he is a senior consultant for Rhumbline Adviser with more than \$15 billion under management.

Golz has three children and eight grandchildren.



For more information please visit our website: www.froed.org

### Mission statement of the Fall River Office of Economic Development:

Incorporated in 1978 as a 501(c)(4) corporation to promote the prosperity and general welfare of the citizens of Fall River through the stimulation of economic strength and expansion of new and existing business.