

Trending Developments



FALL RIVER OFFICE OF ECONOMIC DEVELOPMENT

Volume 4, Issue 11

November 2015

Major Developments in the Fall River Business Parks

FROED Board of Directors:

Officers

Mayor C. Samuel Sutter,
Chairman/Ex-officio
Frank Marchione, President
James M. Karam, Vice President
Carlos A. DaCunha, Treasurer
Alan F. Macomber, Clerk

At-Large Members

Joseph Baptista
Paul C. Burke
Francisco Cabral
Nicholas M. Christ
Robert Cooper
Mark Cordeiro
Larry Couto
Bruce Fernandes
Alfredo M. Franco
Craig A. Jesiolowski
Stephen R. Karam
Michael Lund
George Matouk, Jr.
Paul S. Medeiros
Joan Menard
Kenneth R. Rezendes
Anthony Riccitielli
Joseph Ruggiero, Sr.
Ron Rusin
James P. Sabra
Len Sullivan

Ex-Officio Members

Joseph D. Camara
Carl Garcia
Craig A. Jesiolowski
Atty. William G. Kenney
Meg Mayo-Brown
John J. Sbrega
James Wallace

Non-Voting Members

Robert A. Mellon

FROED Staff:

Kenneth Fiola, Jr., Esq.
Executive Vice President
Janet A. Misturado, Director of
Administration
Maria R. Doherty, Network
Administrator
Lynn M. Oliveira, Economic
Development Coordinator
Michael Motta, Technical Assistance
Specialist



There is no shortage of excitement in the Fall River Business Parks including the Fall River Industrial Park, Fall River Commerce Park and the Life Science and Technology Park at Fall River. Each of these parks are home to at least one expansion or new construction project.

In the Life Science and Technology Park at Fall River the much anticipated Amazon project is underway. Located on 75+ acres of land, this 1 million s/f distribution facility is expected to be complete in the fall of 2016 and bring 1,000+ employment

opportunities to the City of Fall River.

In the Fall River Commerce Park, Millstone Medical Outsourcing recently completed an expansion of their headquarters. Millstone Medical Outsourcing conducts inspection, sterile and non-sterile packaging, and instrument recycling. This expansion will double production capacity and allow the company to meet more of its customers' post manufacturing needs. In addition, the expansion will bring 50 new employment opportunities

(Continued on Page 2)



Above: Land clearing is well underway at the Amazon site on Innovation Way in the Life Science and Technology Park at Fall River

Inside this issue:

Fall River by the Numbers 3

Amazon Profitability 4

Fall River's Finest 4

Fall River Office of
Economic Development
One Government Center
Fall River, MA 02722
Phone: (508) 324-2620
Fax: (508) 677-2840
<http://froed.org>

1,124 Jobs Available

Looking for a job?

Visit froed.org then select the "Current Employment Opportunities" tab. Next click "Job Search" and this will launch an interactive database.

Within this database alone there are currently **1,124** employment opportunities within a 5 mile radius of Fall River.

New Developments in the Fall River Business Parks

(Continued from Page 1)

to the facility which already employs 300 people.

In the Fall River Industrial Park, Blount Fine Foods is currently adding a 50,000 s/f addition to their existing facility, which is also the company's headquarters. Blount, which distributes soup products and prepared foods to restaurants and retailers throughout the nation is investing \$10 million to expand their facility and increase capacity as demand for their products rapidly increases. This expansion will bring 75 new permanent employment opportunities and 25 new seasonal employment opportunities to the company. There is also the potential for a second

phase expansion of 40,000 s/f within the next three years.

Last, but certainly not least the Fall River business parks will see improvements in the water system thanks to two major projects. First, a new water tank has been constructed in the Fall River Industrial Park to replace the underperforming tank that stood in the same location. The new tank will increase water pressure and service to all business park tenants. The water tank cost \$3.3 million to build.

In addition, the City of Fall River received a \$969,100 MassWorks Infrastructure Program Grant for the Commerce Drive Water Main Loop Project.



Left: The new \$3.3 million, 750,000 gallon water tank located in the Fall River Industrial Park will increase water pressure for all business park tenants.

The Commerce Drive Water Main Loop Project will expand water infrastructure from Commerce Park into the Life Science and Technology Park.

Currently, the water main in Commerce Drive ends in the vicinity of Millstone Medical Outsourcing, approximately 3,200 feet from the new booster pump station. The existing water main in Innovation Way ends at the isolation valve at the Fall River/Freetown line, approximately 8,000 feet from the new water storage tank. Installing a new water main to close this loop will be beneficial not only to the City's existing water system customers, but also to future customers and tenants of the parks.

Kenneth Fiola, Jr., Executive Vice President of the Fall River Office of Economic Development is pleased with all the development, both private and public, taking place in Fall River's business parks noting, "There is a great deal of investment happening in the Fall River business parks both on the public and private levels. This shows the City's commitment to creating a business friendly environment as well as private companies' commitment to stay and grow in Fall River. With these development projects Fall River will be better able to attract and retain the private investment and jobs needed to promote the local and regional economy."



Above: Blount Fine Foods is adding 50,000 s/f to their Fall River facility

Fall River by the Numbers...

2015 MA Highest Concentration of Poverty per Square Mile from Low to High

City	Population	School Enrollment	Low Income Students	Percentage of Low Income Students*	Low Income per Mile
Chicopee	55,717	7,783	4,888	63% (6)	213.7
Holyoke	40,249	5,572	4,753	85% (15)	223.3
Fall River	88,697	10,319	8,080	78% (11T)	260.5
Quincy	93,494	9,325	4,616	50% (3)	275.1
Winthrop	18,118	1,990	623	31% (1)	313.1
Salem	42,544	4,337	2,589	60% (5)	319.6
Cambridge	107,289	6,355	2,885	45% (2)	448.7
Worcester	182,544	24,582	17,923	73% (8)	472.2
New Bedford	95,078	12,745	9,635	76% (10)	478.9
Brockton	94,809	17,004	13,722	81% (13)	639.1
Springfield	153,703	25,837	22,556	87% (16)	702.7
Malden	60,509	6,538	3,877	59% (4)	764.7
Lowell	108,861	14,035	10,540	75% (9)	765.4
Somerville	78,804	4,943	3,307	67% (7)	804.6
Boston	645,966	54,272	42,169	78% (11T)	870.7
Revere	53,756	6,832	5,315	78% (11T)	899.3
Lynn	91,589	14,377	11,933	83% (14T)	1,102.9
Everett	42,935	6,908	5,506	80% (12)	1,629
Lawrence	72,657	13,500	12,747	92% (17)	1,729.2
Chelsea	37,670	6,121	5,105	83% (14T)	2,331.1

*MA Percentage of Low Income Students

Keeping Fall River working in Fall River.

FALL RIVER OFFICE OF ECONOMIC DEVELOPMENT

Amazon Turns Profit and Surpasses Walmart as Biggest Retailer by Market Value

Amazon has surpassed Walmart as the world's biggest retailer by market value after a surprise second quarter profit sent the company's stock into record territory.

The Seattle-based company is valued at about \$272 billion whereas Walmart has a \$233.2 billion market capitalization.

Similarly, Amazon has recently posted a profit after many months of losses. One key attribute being acknowledged for the company's profitability is Amazon Prime.

Amazon Prime offers members free two-day shipping, access to unlimited music, TV shows and movies, and a host of free ebooks and

other special deals. Prime membership increased 53% last year alone.

Amazon beat Wall Street's expectations with \$23.18 billion in revenue and profit of \$92 million, or 19 cents per share, in its second quarter earnings report. Revenue was up 20% from the same quarter last year. Analysts had expected Amazon to report a loss of 14 cents on revenues of \$22.4 billion.

Revenue in the Amazon Web Services cloud division rose to \$1.8 billion, up 81% from a year ago. Operating profit grew by more than 400 percent, from \$77 million to \$391 million.



Fall River's Finest: Daniel Gittelman

Before selling his highly successful record company, US Records, Daniel Gittelman was a significant force in the entertainment world as an agent and concert producer who worked with the likes of Whitney Houston and Dionne Warwick.

Gittelman was born in Brooklyn in 1924 to Sophie and Rubin Gittelman, but lived in the Fall River area for most of his life. Gittelman married Sheila Kausman and had two children.

Daniel Gittelman is best known for managing the early career of legend Whitney Houston. Gittelman eventually turned the starlette over to Clive Davis of Columbia Records, but continued to manage the business end of her career until the movie hit, *The Bodyguard*, was released in 1992. At that time Houston's father, John Houston, became her manager.

John Houston offered the position back to Gittelman less than a year later, however, it did not work out.

Gittelman founded US Records in 1958 and co-owned the Music Box, a retail store, in downtown Fall River. US Records employed hundreds of people for years.

Gittelman also maintained an office on the third floor of Ten North Main Street, which looked like a Las Vegas suite complete with gold and platinum record albums adorning the walls. Gittelman is no longer in the business and resides in Rhode Island.



Above: A young Whitney Houston who got her start in music with Daniel Gittelman



Mission statement of the Fall River Office of Economic Development:

Incorporated in 1978 as a 501(c)(4) corporation to promote the prosperity and general welfare of the citizens of Fall River through the stimulation of economic strength and expansion of new and existing business.

For more information please visit our website:
www.froed.org